

# COMMITTEE REPORT

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## MADAM PRESIDENT:

The Senate Committee on Economic Development and Technology, to which was referred Senate Bill No. 414, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1       Page 2, line 21, after "2005," insert "the amount specified by the
- 2       calculation associated with one (1) of the following
- 3       descriptions that characterizes the number of businesses in the
- 4       NAICS industry sector to which the applicant's business
- 5       belongs:
- 6       (i) If there is more than one (1) business in the same
- 7       NAICS industry sector in the county in which the
- 8       applicant's business is located, determine the average
- 9       compensation paid during that same period to all
- 10      employees working in the same NAICS industry sector in
- 11      the county in which the applicant's business is located
- 12      multiplied by one hundred five percent (105%).
- 13      (ii) If the applicant's business is the only business in the
- 14      same NAICS industry sector in the county in which the
- 15      applicant's business is located but there is more than one
- 16      (1) business in the same NAICS industry sector in
- 17      Indiana, determine the average compensation paid
- 18      during that same period to all employees working in the
- 19      NAICS industry sector throughout Indiana multiplied by
- 20      one hundred five percent (105%).

**(iii) If the applicant's business is the only business in the same NAICS industry sector in Indiana, determine the compensation for that same period corresponding to the federal minimum wage multiplied by two hundred percent (200%)."**

Page 2, delete lines 22 through 25.

Page 3, line 17, strike "shall" and insert "**may**".

Page 3, line 28, delete "to all employees working in the same NAICS industry" and insert "**in the case of an application submitted after December 31, 2005:**

**(i) to all employees working in the same NAICS industry sector in the county in which the applicant's business is located, if there is more than one (1) business in the same NAICS industry sector in the county in which the applicant's business is located;**

**(ii) to all employees working in the same NAICS industry sector in Indiana in which the applicant's business is located, if the applicant's business is the only business in the same NAICS industry sector in the county in which the applicant's business is located but there is more than one (1) business in the same NAICS industry sector in Indiana; or**

**(iii) to all employees working in the same county as the county in which the applicant's business is located, if there is no other business in Indiana in the same NAICS**

1       **industry sector."**

2       Page 3, delete lines 29 through 31.

3       Page 3, line 39, strike "shall" and insert "**may**".  
(Reference is to SB 414 as introduced.)

**and when so amended that said bill do pass and be reassigned to the Senate Committee on Tax and Fiscal Policy.**

Committee Vote: Yeas 8, Nays 0.

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**Senator Ford, Chairperson**